

PRESS RELEASE

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Deutsche Apotheker- und Ärztebank chooses Orbium as its digital transformation partner

Deutsche Apotheker- und Ärztebank (apoBank) has chosen Orbium, Avaloq and DXC to take its digital transformation to the next level. Orbium and Avaloq's market-proven solutions will be used to boost apoBank's digital strategy, including its product offering and digital client experience.

apoBank's appointment of Orbium, Avaloq and DXC comes after an extensive evaluation process designed to ensure the bank could fulfil its growth strategy of developing its product offering and enhancing its digital client experience. Orbium and Avaloq's solutions will also allow apoBank to increase its operational efficiency.

Orbium and Avaloq will replace the bank's entire banking platform with the Avaloq Banking Suite. Orbium, a premium Avaloq implementation partner, will play a key role in supporting the process. FinCube – Orbium's financial data warehouse solution - will become an integral part of apoBank's future bank management and reporting platform.

Roger Frei, Partner at Orbium, said: *"Orbium is thrilled to have been recognised by apoBank as being best placed to support its growth strategy to stay ahead. We are very proud to implement our data warehouse FinCube as part of apoBank's future bank management platform. As an Avaloq premium implementation partner, we are looking forward to creating a leading digital solution in Germany for apoBank, leveraging our international presence."*

"Being able to provide our technology to apoBank as the main contractor fills us with pride and is testament to the strength, quality and effectiveness of our digital solution for retail and corporate banking", said Jürg Hunziker, Deputy Group CEO and Group Chief Markets Officer, at Avaloq. "We are delighted to welcome apoBank to the Avaloq Community. We will build on the momentum we have gained with this new partnership to further increase our footprint and build our position in Germany and the European Union", Jürg Hunziker continues.

The contract win, which follows an in-depth evaluation process that started in 2016, is a major milestone for Orbium, increasing its presence in Germany.

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About Orbium

Orbium helps banks and wealth managers realise their strategy and execution priorities. Widely recognised for exceptional commitment, the firm helps clients to realise revenue growth and efficiency gains through innovation and industrialisation. By effectively blending business and technology consulting with software products and strong partnerships, Orbium enables clients to focus on what matters most: their own success.

The firm has over 450 consultants located in the world's key financial centres: New York, London, Zurich, Geneva, Singapore, Hong Kong, Frankfurt, Luxembourg, Paris, Sydney, Berlin, Warsaw and Manila.

www.orbium.com

About Avaloq

The Avaloq group is a leading international fintech company. With its core and digital banking software, the Avaloq Banking Suite, and its international network of transaction processing centres, Avaloq brings trustworthy and efficient banking to the world, delivered through great user experience.

With offering of Software as a Service (SaaS) and Business Process as a Service (BPaaS), Avaloq is the only independent provider for the financial industry to both develop and operate its own software.

Headquartered in Switzerland, Avaloq has branches in Berlin, Edinburgh, Frankfurt, Hong Kong, Leipzig, London, Lugano, Luxembourg, Madrid, Manila, Nyon, Paris, Singapore, Sydney and Zurich.

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